



The BetterInvesting Top 100 Holdings of Investment Clubs is presented on the following pages. The Top 100 Companies are listed on pages 38 and 39, while the Second 100 listing is on page 40. An alphabetical index of the Top 200 Companies is on page 41.

The average portfolio value of investment clubs subscribing to the myICLUB.com club accounting portal at year-end 2019 was up about 1.2% from the year before, totaling \$223,200. The typical portfolio held slightly less in stocks (88.4%) compared with the year before (89.9%) and a bit more in cash — 9.7% versus 8.2%. Clubs' taste for speculation isn't new — in the mid-2000s, for example, Sirius was a popular holding even though it was still losing money — but at year-end 2019 the three biggest movers on the list have “nontraditional” Stock Selection Guide fundamentals.

Big Movers on the Top 200 List

Places Moved	Company	Movement From 2018 to 2019
UP		
80	Bristol-Myers Squibb	134 to 54
57	Aurora Cannabis	142 to 85
35	NextEra Energy	116 to 81
20	Salesforce	73 to 53
20	Waste Management	76 to 56
19	Constellation Brands	67 to 48
18	Adobe	98 to 80
17	Canopy Growth	64 to 47
17	Booking Holdings	111 to 94
15	Dollar General	61 to 46

Some of the companies making the most significant upward movements in the *BetterInvesting* Top 200 from 2018 to 2019. Club holding information is from myICLUB.com.

TOP 100 COMPANIES

Companies	Ticker	Rank by # of Clubs Holding	Number of Clubs Holding Stock	Rank by Total Shares Held by BI Community	Number of Shares Held by BI Community	Rank by Total Value of Shares Held by BI Community	Total Value of Shares Held by BI Community on 12-31-19
Apple Inc.	AAPL	1	1,652	1	737,259	1	\$216,495,979
Amazon.com Inc.	AMZN	2	965	66	48,346	2	89,335,611
Disney (Walt) Productions	DIS	3	884	11	251,776	7	36,414,372
Alphabet Inc.	GOOGL	4	850	68	48,086	3	64,358,683
Microsoft Corp.	MSFT	5	723	2	356,723	5	56,255,140
Visa Inc.	V	6	707	7	312,707	4	58,757,585
Home Depot	HD	7	530	24	159,138	8	34,752,597
Costco Wholesale Corp.	COST	8	527	37	106,747	10	31,375,224
Facebook Inc.	FB	9	517	28	140,666	11	28,871,605
Johnson & Johnson	JNJ	10	516	16	189,218	12	27,601,197
Starbucks Corp.	SBUX	11	512	10	254,770	13	22,399,422
Berkshire Hathaway Inc., Class B	BRK.B	12	470	14	223,727	6	50,674,079
AT&T Inc.	T	13	400	4	347,467	24	13,579,020
PepsiCo Inc.	PEP	14	387	25	154,134	15	21,065,546
CVS Health Corp.	CVS	15	386	20	172,492	27	12,814,416
Intel Corp.	INTC	16	355	5	347,372	17	20,790,207
Procter & Gamble Co.	PG	17	353	31	129,378	21	16,159,333
* PayPal Holdings Inc.	PYPL	18	352	34	114,272	29	12,360,769
Verizon Communications, Inc.	VZ	19	350	21	171,470	37	10,528,240
Boeing Co.	BA	20	336	39	102,830	9	33,497,890
* Cisco Systems Inc.	CSCO	21	314	15	205,562	39	9,858,777
Walmart Inc.	WMT	22	312	38	103,035	30	12,244,624
AbbVie Inc.	ABBV	23	294	27	142,292	28	12,598,556
Netflix Inc.	NFLX	24	287	72	46,659	23	15,097,312
* McDonald's Corp.	MCD	25	283	35	109,743	14	21,686,386
* Stryker Corp.	SYK	26	278	41	100,270	16	21,050,616
Exxon Mobil Corp.	XOM	27	278	22	169,294	32	11,813,368
Nvidia Corp.	NVDA	28	270	59	55,989	26	13,174,274
Pfizer Inc.	PFE	29	263	17	184,427	49	7,225,849
* Ulta Beauty Inc.	ULTA	30	255	74	44,516	34	11,268,901
Aflac Inc.	AFL	31	247	6	331,246	19	17,522,904
Alibaba Group Holding Ltd.	BABA	32	247	64	52,349	35	11,103,227
Southwest Airlines Co.	LUV	33	247	12	244,989	25	13,224,488
Cognizant Technology Solutions Corp.	CTSH	34	244	18	184,371	33	11,434,672
Skyworks Solution, Inc.	SWKS	35	239	26	152,636	18	18,450,603
General Electric Co.	GE	36	233	13	231,162	93	2,579,764
Air Lease Corp.	AL	37	218	3	347,572	20	16,516,604
Fastenal Co.	FAST	38	210	8	268,997	38	9,939,425
* UnitedHealthcare Group Inc.	UNH	39	208	61	54,148	22	15,918,342
Caterpillar Inc.	CAT	40	208	55	59,108	43	8,729,143
Lowe's Cos.	LOW	41	200	46	81,924	40	9,811,172
Walgreen Boots Alliance Inc.	WBA	42	195	47	81,033	74	4,777,702
Abbott Laboratories	ABT	43	192	45	92,480	45	8,032,790
Ford Motor Co.	F	44	190	9	263,061	95	2,446,470
* JPMorgan Chase & Co.	JPM	45	188	52	63,711	41	8,881,300
* Dollar General Corp	DG	46	185	67	48,285	46	7,531,423
* Canopy Growth Corp.	CGC	47	184	60	55,621	98	1,173,043
* Constellation Brands Inc.	STZ	48	183	86	35,713	52	6,776,593
TJX Companies Inc.	TJX	49	178	33	115,048	50	7,024,801
Bank of America Corp.	BAC	50	173	19	176,854	57	6,228,799

Shown on these two pages are the most popular and widely held stocks among investment clubs and their members nationwide as of late 2019.

Companies	Ticker	Rank by # of Clubs Holding	Number of Clubs Holding Stock	Rank by Total Shares Held by BI Community	Number of Shares Held by BI Community	Rank by Total Value of Shares Held by BI Community	Total Value of Shares Held by BI Community on 12-31-19
Amgen Inc.	AMGN	51	172	82	36,551	42	8,811,437
* Medtronic Plc.	MDT	52	169	63	53,146	59	6,029,421
* Salesforce.com Inc.	CRM	53	167	83	36,338	60	5,909,976
*** Bristol-Myers Squibb Co.	BMJ	54	167	51	65,840	77	4,226,292
Coca Cola Co.	KO	55	166	30	131,928	48	7,302,213
* Waste Management, Inc.	WM	56	166	75	44,280	72	5,046,160
Chevron	CVX	57	159	58	56,712	51	6,834,325
Oracle Corp.	ORCL	58	156	40	100,798	67	5,340,293
Nike Inc., Class B	NKE	59	154	50	65,868	55	6,673,038
3M Company	MMM	60	153	87	32,469	63	5,728,158
Tesla Motors Inc.	TSLA	61	151	99	9,642	83	4,033,648
* Merck & Co.	MRK	62	149	48	68,211	58	6,203,828
United Parcel Service Inc., Class B	UPS	63	149	85	35,990	78	4,213,003
Square, Inc.	SQ	64	148	65	50,173	91	3,138,821
* Comcast Corp., Class A	CMCSA	65	146	43	94,603	76	4,254,297
* Target Corp.	TGT	66	145	81	38,025	73	4,875,180
FedEx Corp.	FDX	67	142	92	25,191	85	3,809,066
United Technologies Corp.	UTX	68	140	73	44,524	56	6,667,908
Gentex Corp.	GNTX	69	135	23	162,568	75	4,711,222
Altria Group	MO	70	133	36	108,812	66	5,430,787
Wells Fargo & Co.	WFC	71	133	42	95,107	71	5,116,759
* Lockheed Martin Corp.	LMT	72	124	98	15,072	61	5,868,624
Gilead Science	GILD	73	124	57	57,996	87	3,768,578
* Mastercard Inc., Common Stock	MA	74	123	84	36,169	36	10,799,679
Raytheon Co.	RTN	75	122	93	24,003	68	5,274,527
YUM! Brands, Inc.	YUM	76	121	62	54,082	65	5,447,711
Union Pacific Railroad Co.	UNP	77	116	71	46,837	44	8,467,728
LKQ Corp.	LKQ	78	114	32	115,731	79	4,131,606
Mondelez International, Inc.	MDLZ	79	110	56	58,353	90	3,214,078
* Adobe Inc.	ADBE	80	108	97	20,251	54	6,678,952
** NextEra Energy	NEE	81	106	96	22,907	64	5,547,126
Factset Research Systems	FDS	82	105	89	27,310	47	7,327,153
* Tractor Supply Co.	TSCO	83	100	77	43,736	81	4,086,674
CSX Corp.	CSX	84	99	69	47,118	89	3,409,455
** Aurora Cannabis Inc.	ACB	85	98	44	93,445	100	201,841
• Danaher Corp.	DHR	86	96	76	43,849	53	6,730,009
* Honeywell International Inc.	HON	87	96	95	23,204	80	4,107,033
Corning Inc.	GLW	88	96	53	63,098	97	1,836,796
Dollar Tree Inc.	DLTR	89	95	88	28,134	92	2,646,012
Philip Morris International Inc.	PM	90	94	54	60,236	70	5,125,511
Qualcomm Inc.	QCOM	91	92	78	43,008	86	3,794,629
** Paychex Inc.	PAYX	92	91	70	47,077	84	4,004,372
BP Plc.	BP	93	91	49	66,274	94	2,501,164
** Booking Holdings Inc.	BKNG	94	90	100	2,814	62	5,780,137
** International Business Machines Corp.	IBM	95	90	90	26,047	88	3,491,384
The Kraft Heinz Co.	KHC	96	90	91	25,789	99	828,611
Deere & Co.	DE	97	89	94	23,491	82	4,070,114
** T Rowe Price Group Inc.	TROW	98	88	79	42,125	69	5,132,478
** Sysco Corp.	SYT	99	87	29	138,593	31	11,855,255
Yum China Holdings Inc.	YUMC	100	86	80	39,897	96	1,915,474

SECOND 100 COMPANIES

BetterInvesting Magazine continues its expanded coverage of the most widely held stocks among investment club members nationwide by presenting

the Second 100, companies that are among the 200 most popular holdings by active club investors in today's equity market.

Rank by No. of Clubs Holding	Company	Ticker	Number of Clubs Holding	Total Value of Shares Held by BI Community on 12/31/2019	Rank by No. of Clubs Holding	Company	Ticker	Number of Clubs Holding	Total Value of Shares Held by BI Community on 12/31/2019
101	ResMed Inc.	RMD	86	\$4,512,327	151	Hormel Food Corp.	HRL	54	\$2,310,199
✓102	Dupont de Nemours Inc.	DD	86	3,603,315	152	General Motors Co.	GM	52	6,734,862
*103	American Tower Corp., Class A	AMT	85	4,197,696	*153	Dominion Energy Inc.	D	51	1,690,205
104	ConocoPhillips	COP	85	2,487,713	154	Schlumberger Ltd.	SLB	51	956,268
105	Duke Energy Corp.	DUK	85	2,220,566	▲#155	Uber Technologies Inc.	UBER	51	404,618
▲106	Cigna Holding Co.	CI	82	2,967,277	156	Biogen Inc.	BIIB	51	2,304,708
*107	Fiserv Inc.	FISV	81	11,241,797	*157	Invesco QQQ Trust Series 1	QQQ	50	8,391,646
108	Cummins Engines	CMI	81	7,836,781	▲#158	Exact Sciences Corp.	EXAS	50	2,758,499
109	Five Below Inc.	FIVE	81	3,882,647	▲159	Roku Inc.	ROKU	50	1,042,110
✓110	Corteva, Inc.	CTVA	81	980,194	*160	Ecolab Inc.	ECL	49	1,884,279
111	O'Reilly Automotive Inc.	ORLY	79	8,812,521	161	International Paper Co.	IP	49	908,957
*112	Shopify Inc.	SHOP	76	3,913,528	*162	Scott's Miracle-Gro Company, The	SMG	49	802,323
113	Phillips 66	PSX	76	3,056,079	163	IPG Photonics Corp.	IPGP	48	2,434,771
*114	Zoetis Inc.	ZTS	76	2,224,472	164	Smucker, (J M) Co.	SJM	48	1,892,069
115	Citigroup Inc.	C	76	2,054,592	*165	GW Pharmaceuticals Plc.	GWPH	47	680,103
✓116	Dow Inc.	DOW	75	1,741,482	166	Harley Davidson Inc.	HOG	47	577,991
▲#117	Westinghouse Air Brake Tech. Corp.	WAB	71	494,362	167	Fortive	FTV	47	887,724
118	Applied Materials Inc.	AMAT	70	2,041,668	▲168	Monster Beverage Corp.	MNST	46	1,996,644
*119	Intuitive Surgical Inc.	ISRG	69	5,214,405	169	Church & Dwight Co., Inc.	CHD	46	1,985,375
*120	Valero Energy Corp.	VLO	68	3,699,708	*170	Blackstone Group Inc.	BX	46	1,263,763
121	American Water Works	AWK	68	2,755,720	171	Royal Dutch Shell Plc.	RDSA	46	847,201
▲122	Veeva Systems Inc.	VEEV	67	2,021,281	*172	McCormick & Co.	MKC	45	1,949,725
123	Kinder Morgan Inc.	KMI	67	1,795,697	173	Dunkin' Brands Group Inc.	DNKN	45	881,155
*124	Becton, Dickinson Co.	BDX	66	4,411,324	▲#174	Beyond Meat Inc.	BYND	45	190,925
125	General Mills	GIS	66	1,316,806	175	Southern Co.	SO	44	1,557,726
126	Illinois Tool Works	ITW	66	3,797,099	176	U.S. Bancorp	USB	44	1,427,416
*127	Delta Air Lines Inc.	DAL	66	2,125,896	177	Axon Enterprise Inc.	AAXN	44	1,177,265
▲128	Charles Schwab Corp.	SCHW	66	1,943,496	178	Hershey Co.	HSY	43	2,146,374
129	Activision Blizzard Inc.	ATVI	66	1,408,140	179	Norfolk Southern	NSC	42	2,702,917
*130	Edwards Lifesciences Corp.	EW	64	4,105,200	180	Johnson Controls Inc.	JCI	42	1,007,511
131	Cerner Corp.	CERN	64	2,011,651	▲181	Broadcom Ltd.	AVGO	42	1,845,721
*132	Enbridge Inc.	ENB	61	1,496,706	182	General Dynamics	GD	42	1,578,778
133	Colgate-Palmolive Co.	CL	61	3,472,693	▲183	CarMax Inc.	KMX	42	1,309,894
134	Canadian National Railway	CNI	61	2,462,512	184	Aqua America Inc.	WTR	42	1,279,749
*135	Diageo Plc. ADR	DEO	61	2,424,598	185	Novo Nordisk A/S	NVO	42	1,206,752
136	Thermo Fisher Scientific Inc.	TMO	60	5,641,647	186	Marriott International, Inc., Class A	MAR	42	1,111,437
137	Nucor Corp.	NUE	60	4,164,998	187	Lam Research Corp.	LRCX	41	2,730,200
*138	Marathon Petroleum Corp.	MPC	60	1,987,362	▲188	Essent Group Ltd.	ESNT	41	1,500,248
139	Sirius XM Holdings	SIRI	60	749,284	189	Novartis AG ADS	NVS	41	970,930
140	Micron Technology	MU	59	6,393,849	▲190	CBRE Group Inc. Common Stock Class A	CBRE	40	1,581,627
*141	RPM International Inc.	RPM	59	4,671,186	191	Kimberly-Clark	KMB	40	1,380,954
*142	Automatic Data Process	ADP	59	4,629,859	▲192	Crown Castle International Corp.	CCI	40	1,154,114
143	Illumina Inc.	ILMN	58	2,307,805	193	Baidu Inc.	BIDU	40	913,161
*144	Advanced Micro Devices	AMD	57	1,337,818	▲194	Centene Corp.	CNC	38	1,275,807
145	Tencent Holdings Ltd.	TCEHY	57	928,511	195	C.H. Robinson Worldwide Inc.	CHRW	38	945,985
146	Kroger Co. (The)	KR	56	815,792	▲196	Cronos Group Inc.	CRON	38	166,629
147	Emerson Electric Co.	EMR	55	2,153,301	197	Horton (D.R.) Inc.	DHI	37	5,499,989
148	Clorox (The) Co.	CLX	55	1,680,709	▲198	BioSpecific Technologies Corp.	BSTC	37	1,067,947
149	Under Armour Inc.	UAA	55	556,336	▲199	Enterprise Products Partners LP	EPD	37	997,166
150	Heico Corp.	HEI	54	2,652,989	▲200	Norwegian Cruise Line Holdings Ltd.	NCLH	37	893,748

Company	Rank	Company	Rank	Company	Rank
3M Company	60	Diageo Plc. ADR	135	Mondelez International, Inc.	79
Abbott Laboratories	43	Disney (Walt) Productions	3	Monster Beverage Corp.	168
AbbVie Inc.	23	Dollar General Corp.	46	Netflix Inc.	24
Activision Blizzard Inc.	129	Dollar Tree Inc.	89	NextEra Energy	81
Adobe Inc.	80	Dominion Energy Inc.	153	Nike Inc., Class B	59
Advanced Micro Devices	144	Dow Inc.	116	Norfolk Southern	179
Aflac Inc.	31	Duke Energy Corp.	105	Norwegian Cruise Line Holdings Ltd.	200
Air Lease Corp.	37	Dunkin' Brands Group Inc.	173	Novartis AG	189
Alibaba Group Holding Ltd.	32	Dupont de Nemours Inc.	102	Novo Nordisk A/S	185
Alphabet Inc.	4	Ecolab Inc.	160	Nucor Corp.	137
Altria Group	70	Edwards Lifesciences Corp.	130	Nvidia Corp.	28
Amazon.com Inc.	2	Emerson Electric Co.	147	Oracle Corp.	58
American Tower Corp., Class A	103	Enbridge Inc.	132	O'Reilly Automotive Inc.	111
American Water Works	121	Enterprise Products Partners LP	199	Paychex Inc.	92
Amgen Inc.	51	Essent Group Ltd.	188	PayPal Holdings Inc.	18
Apple Inc.	1	Exact Sciences Corp.	158	PepsiCo Inc.	14
Applied Materials Inc.	118	Exxon Mobil Corp.	27	Pfizer Inc.	29
Aqua America Inc.	184	Facebook Inc.	9	Philip Morris International Inc.	90
AT&T Inc.	13	FactSet Research Systems	82	Phillips 66	113
Aurora Cannabis Inc.	85	Fastenal Co.	38	Procter & Gamble Co.	17
Automatic Data Processing Inc.	142	FedEx Corp.	67	Qualcomm Inc.	91
Axon Enterprise Inc.	177	Fiserv Inc.	107	Raytheon Co.	75
Baidu Inc.	193	Five Below Inc.	109	ResMed Inc.	101
Bank of America Corp.	50	Ford Motor Co.	44	Roku Inc.	159
Becton, Dickinson Co.	124	Fortive Corp.	167	Royal Dutch Shell Plc.	171
Berkshire Hathaway Inc.	12	General Dynamics	182	RPM International Inc.	141
Beyond Meat Inc.	174	General Electric Co.	36	Salesforce.com Inc.	53
Biogen Inc.	156	General Mills	125	Schlumberger Ltd.	154
BioSpecific Technologies Corp.	198	General Motors Co.	152	Scotts Miracle-Gro Company, The	162
Blackstone Group Inc.	170	Gentex Corp.	69	Shopify Inc.	112
Boeing Co.	20	Gilead Science	73	Sirius XM Holdings, Inc.	139
Booking Holdings Inc.	94	GW Pharmaceuticals Plc.	165	Skyworks Solutions, Inc.	35
BP Plc.	93	Harley Davidson Inc.	166	Smucker, (J M) Co.	164
Bristol-Myers Squibb Co.	54	Heico Corp.	150	Southern Co.	175
Broadcom Ltd.	181	Hershey Co.	178	Southwest Airlines Co.	33
C.H. Robinson Worldwide Inc.	195	Home Depot (The) Inc.	7	Square, Inc.	64
Canadian National Railway	134	Honeywell International Inc.	87	Starbucks Corp.	11
Canopy Growth Corp.	47	Hormel Food Corp.	151	Stryker Corp.	26
CarMax Inc.	183	Horton (D.R.) Inc.	197	Sysco Corp.	99
Caterpillar Inc.	40	Illinois Tool Works	126	T. Rowe Price Group Inc.	98
CBRE Group Inc. Common Stock, Class A	190	Illumina Inc.	143	Target Corp.	66
Centene Corp.	194	Intel Corp.	16	Tencent Holdings Ltd.	145
Cerner Corp.	131	International Business Machines Corp.	95	Tesla Motors Inc.	61
Charles Schwab Corp.	128	International Paper Co.	161	Thermo Fisher Scientific Inc.	136
Chevron	57	Intuitive Surgical Inc.	119	TJX Companies Inc.	49
Church & Dwight Co., Inc.	69	Invesco QQQ Trust Series 1	157	Tractor Supply Co.	83
Cigna Holding Co.	106	IPG Photonics Corp.	163	Uber Technologies Inc.	155
Cisco Systems Inc.	21	Johnson & Johnson	10	Ulta Beauty Inc.	30
Citigroup Inc.	115	Johnson Controls Inc.	180	Under Armour, Inc.	149
Clorox (The) Co.	148	JPMorgan Chase & Co.	45	Union Pacific Railroad Co.	77
Coca Cola Co.	55	Kimberly-Clark	191	UnitedHealthcare Group Inc.	39
Cognizant Technology Solutions Corp.	34	Kinder Morgan Inc.	123	United Parcel Service, Inc., Class B	63
Colgate-Palmolive Co.	133	Kraft Heinz (The) Co.	96	United Technologies Corp.	68
Comcast Corp., Class A	65	Kroger Co (The)	146	U.S. Bancorp	176
ConocoPhillips	104	Lam Research Corp.	187	Valero Energy Corp.	120
Constellation Brands Inc.	48	LKQ Corp.	78	Veeva Systems Inc.	122
Corning Inc.	88	Lockheed Martin Corp.	72	Verizon Communications, Inc.	19
Corteva, Inc.	110	Lowe's Cos.	41	Visa Inc.	6
Costco Wholesale Corp.	8	Marathon Petroleum Corp.	138	Walgreen Boots Alliance Inc.	42
Cronos Group Inc.	196	Marriott International, Inc., Class A	186	Walmart Inc.	22
Crown Castle International Corp.	192	Mastercard Inc.	74	Waste Management, Inc.	56
CSX Corp.	84	McCormick & Co.	172	Wells Fargo & Co.	71
Cummins Engines	108	McDonalds Corp.	25	Westinghouse Air Brake Technologies Corp.	117
CVS Health Corp.	15	Medtronic Plc.	52	Yum China Holdings, Inc.	100
Danaher Corp.	86	Merck & Co.	62	YUM! Brands, Inc.	76
Deere & Co.	97	Micron Technology	140	Zoetis Inc.	114
Delta Air Lines Inc.	127	Microsoft Corp.	5		