



CONTENT FROM RPM INTERNATIONAL

PROFILE 2024 | FORTUNE 500

# Meeting the Demand for Sustainable Products

Aligning its climate strategy with customer needs has helped **RPM International** drive continuous growth.

**AS CLIMATE CHANGE CONCERNS INTENSIFY ACROSS SECTORS,** consumers and industries are finding more ways to go green. A key part of this dedication to sustainability is purchasing from brands with firm environmental commitments. RPM International, a Medina, Ohio-based manufacturer of coatings, sealants, and building materials, is ensuring it's meeting the growing demand for eco-conscious products and services.

"The functionality of our products and services is well-aligned with our customers' desire for sustainable solutions," says chairman and CEO Frank Sullivan. "Our products and services center on protecting and extending the life of new and existing assets and heightening efficiency and sustainability in product formulations and processes."

Optimizing internal systems was a key element of the

RPM INTERNATIONAL PRODUCTS, SUCH AS TREMCO ALPHAGUARD™ BIO, ARE USED TO RESTORE AND EXTEND THE LIFE OF SURFACES.



company's initial Margin Achievement Plan (MAP), which was designed to accelerate growth and maximize operations. Following the successful completion of the 2020 MAP to Growth initiative, RPM recently launched MAP 2025 to further its goals. The plan aims to achieve 16% adjusted earnings margins by the end of fiscal year 2025 on a run rate basis, compared to 10.6% in the baseline year of 2022.

This efficiency has benefited the company's Building a Better World sustainability initiative. Between 2015 and 2021, RPM estimates that it reduced greenhouse gas emissions by 40% per ton of production and has outlined commitments to further reduce greenhouse gas emissions by an additional 20% per ton of production by 2025.

And while these goals are no doubt ambitious for a company that operates 121 manufacturing sites worldwide, RPM has made significant progress. In 2022, the company reduced emissions by 16% per ton of production compared to its 2021 baseline, and these improvements continue today.

In addition to benefitting its environmental impact, RPM's ongoing progress has also helped its bottom line. The company has achieved nine consecutive quarters of record sales through fiscal year 2024, including \$7.3 billion in net sales last fiscal year, an 8.2% increase from 2022.

Sullivan says RPM's financial success ultimately comes down to the hard work of its 17,300 employees and the enduring philosophy set forth by the company's founder 77 years ago: Hire the best people you can find. Create an atmosphere that will keep them. Then, let them do their jobs.

"This philosophy remains as true today as it was when RPM was established," says Sullivan. "Our success this year, despite some macroeconomic challenges, is a testament to the drive and dedication of our associates, and in particular, their ability to collaborate. It's helped us deliver long-term sustainable growth by providing innovative and value-adding products and services to our customers." ■



# extend · enable · enhance

ASSET LIFE

SUSTAINABILITY

APPEARANCES

## BUILDING A BETTER WORLD



Learn more at [www.RPMinc.com](http://www.RPMinc.com)



**RPM International Inc.** is a \$7.3-billion, multinational company with subsidiaries that are world leaders in specialty coatings, sealants, building materials and related services. Build returns in your investment portfolio by leveraging the power of RPM's strong brands and long-term growth strategy that has generated 50 consecutive years of cash dividend increases.

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### OUR BRANDS PAY DIVIDENDS

# 50

 CONSECUTIVE YEARS OF CASH DIVIDEND INCREASES