

RPM Acquires TMP Convert to Expand Decking and Landscaping Offerings

MEDINA, Ohio--(BUSINESS WIRE)-- RPM International Inc. (NYSE: RPM) announced today that TMP Convert SAS (TMPC) has been acquired to be part of its Fibergrate Structures (Fibergrate) business, which is part of RPM's Performance Coatings Group. TMPC is based in Simandre-sur-Suran, France, and is a leading manufacturer of outdoor design and landscape products under the JOUPLAST® and OCAPE® brands. The company has annual net sales of approximately €35 million and terms of the transaction were not disclosed.

TMPC's adjustable and fixed pedestals and accessories for flooring and roofing applications complement Fibergrate's Bison business, which produces composite adjustable pedestals and decking solutions. TMPC's products are used by both Pro and DIY end users and primarily serve customers in Europe. Thierry Convert, president of TMPC, will continue to lead the existing leadership team and accelerate growth in partnership with Bison and the Performance Coatings Group.

"TMPC is a strong strategic fit with our Bison business, both from a product perspective and geographically," stated Frank C. Sullivan, RPM chairman and CEO. "This acquisition will allow us to expand our offering of durable, easy-to-install and low maintenance products for decking and landscaping solutions in markets worldwide. Additionally, this acquisition advances our Building a Better World sustainability program as TMPC uses recycled materials in the manufacturing of its products."

About RPM

RPM International Inc. owns subsidiaries that are world leaders in specialty coatings, sealants, building materials and related services. The company operates across four reportable segments: consumer, construction products, performance coatings and specialty products. RPM has a diverse portfolio of market-leading brands, including Rust-Oleum, DAP, Zinsser, Varathane, DayGlo, Legend Brands, Stonhard, Carboline, Tremco and Dryvit. From homes and workplaces to infrastructure and precious landmarks, RPM's brands are trusted by consumers and professionals alike to help build a better world. The company is ranked on the Fortune 500® and employs approximately 17,200 individuals worldwide. Visit www.RPMinc.com to learn more.

For more information, contact Matt Schlarb, Vice President – Investor Relations & Sustainability, at 330-220-6064 or mschlarb@rpminc.com.

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Forward-Looking Statements

This press release contains "forward-looking statements" relating to our business. These forward-looking statements, or other statements made by us, are made based on our expectations and beliefs concerning future events impacting us and are subject to uncertainties and factors (including those specified below), which are difficult to predict and, in many instances, are beyond our control. As a result, our actual results

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could differ materially from those expressed in or implied by any such forward-looking statements. These uncertainties and factors include (a) global and regional markets and general economic conditions, including uncertainties surrounding the volatility in financial markets, the availability of capital and the viability of banks and other financial institutions; (b) the prices, supply and availability of raw materials, including assorted pigments, resins, solvents, and other natural gas- and oil-based materials; packaging, including plastic and metal containers; and transportation services, including fuel surcharges; (c) continued growth in demand for our products; (d) legal, environmental and litigation risks inherent in our businesses and risks related to the adequacy of our insurance coverage for such matters; (e) the effect of changes in interest rates; (f) the effect of fluctuations in currency exchange rates upon our foreign operations; (g) the effect of non-currency risks of investing in and conducting operations in foreign countries, including those relating to domestic and international political, social, economic and regulatory factors; (h) risks and uncertainties associated with our ongoing acquisition and divestiture activities; (i) the timing of and the realization of anticipated cost savings from restructuring initiatives, the ability to identify additional cost savings opportunities, and the risks of failing to meet any other objectives of our improvement plans; (j) risks related to the adequacy of our contingent liability reserves; (k) risks relating to a public health crisis similar to the Covid pandemic; (1) risks related to acts of war similar to the Russian invasion of Ukraine; (m) risks related to the transition or physical impacts of climate change and other natural disasters or meeting sustainability-related voluntary goals or regulatory requirements; (n) risks related to our or our third parties' use of technology including artificial intelligence, data breaches and data privacy violations; (o) the shift to remote work and online purchasing and the impact that has on residential and commercial real estate construction; and (p) other risks detailed in our filings with the Securities and Exchange Commission, including the risk factors set forth in our Form 10-K for the year ended May 31, 2024, as the same may be updated from time to time. We do not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the filing date of this press release.