



Fiscal 2025 Fourth-Quarter and Year-End Results

July 24, 2025

RPM
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Forward-Looking Statements & Regulation G

This presentation contains “forward-looking statements” relating to our business. These forward-looking statements, or other statements made by us, are made based on our expectations and beliefs concerning future events impacting us and are subject to uncertainties and factors (including those specified below), which are difficult to predict and, in many instances, are beyond our control. As a result, our actual results could differ materially from those expressed in or implied by any such forward-looking statements. These uncertainties and factors include (a) global and regional markets and general economic conditions, including uncertainties surrounding the volatility in financial markets, the availability of capital and the viability of banks and other financial institutions; (b) the prices, supply and availability of raw materials, including assorted pigments, resins, solvents, and other natural gas- and oil-based materials; packaging, including plastic and metal containers; and transportation services, including fuel surcharges; (c) continued growth in demand for our products; (d) legal, environmental and litigation risks inherent in our businesses and risks related to the adequacy of our insurance coverage for such matters; (e) the effect of changes in interest rates; (f) the effect of fluctuations in currency exchange rates upon our foreign operations; (g) changes in global trade policies, including the adoption or expansion of tariffs and trade barriers; (h) the effect of non-currency risks of investing in and conducting operations in foreign countries, including those relating to domestic and international political, social, economic and regulatory factors; (i) risks and uncertainties associated with our ongoing acquisition and divestiture activities; (j) the timing of and the realization of anticipated cost savings from restructuring initiatives, the ability to identify additional cost savings opportunities, and the risks of failing to meet any other objectives of our improvement plans; (k) risks related to the adequacy of our contingent liability reserves; (l) risks relating to a public health crisis similar to the Covid pandemic; (m) risks related to acts of war similar to the Russian invasion of Ukraine; (n) risks related to the transition or physical impacts of climate change and other natural disasters or meeting sustainability-related voluntary goals or regulatory requirements; (o) risks related to our or our third parties' use of technology including artificial intelligence, data breaches and data privacy violations; (p) the shift to remote work and online purchasing and the impact that has on residential and commercial real estate construction; and (q) other risks detailed in our filings with the Securities and Exchange Commission, including the risk factors set forth in our Form 10-K for the year ended May 31, 2024, as the same may be updated from time to time. We do not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the filing date of this presentation.

This presentation includes certain company data that do not directly conform to generally accepted accounting principles, or GAAP, and certain company data that has been restated for improved clarity, understanding and comparability, or pro forma. All non-GAAP data in this presentation are indicated by footnote. Tables reconciling such data with GAAP measures are available through our website, www.rpminc.com under Investor Information/Presentations.

Record Consolidated Q4-25 With Broad-Based Strength

FINANCIAL HIGHLIGHTS

\$2.08B

Q4 RECORD REVENUE
+3.7% FROM PY

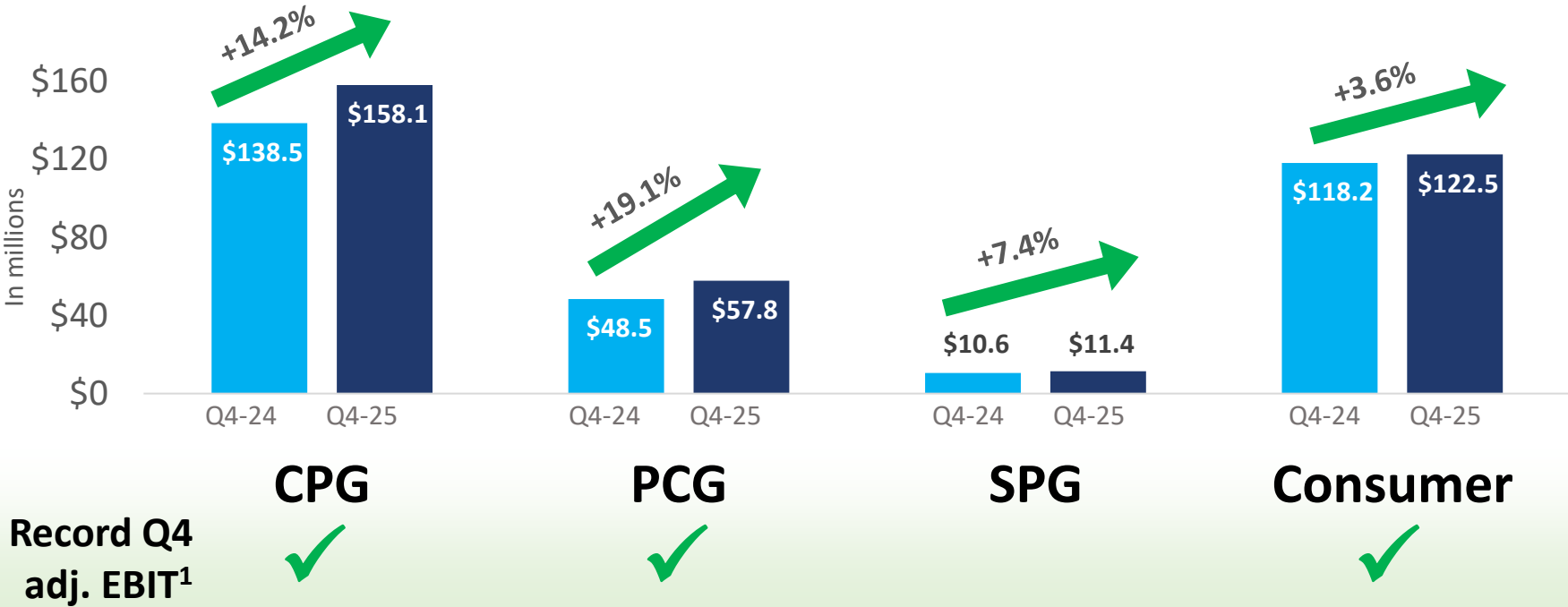
\$314.4M

Q4 RECORD ADJUSTED EBIT¹
+10.1% FROM PY

\$1.72

Q4 RECORD ADJUSTED EPS¹
+10.3% FROM PY

Q4 Segment YoY Adj. EBIT¹ Growth



MAP 2025 drove adjusted EBIT growth in all segments, particularly those with volume growth

(1) EBIT, adjusted EBIT, and adjusted EPS are non-GAAP financial measures. Refer to Appendix for reconciliations between GAAP and non-GAAP measures.

Consistent Improvement Driven by MAP 2025

Start of
MAP 2025
Jun. 1, 2022

FY23

FY24

FY25

RECORD SALES



RECORD ADJ. EBIT¹



RECORD ADJ. EPS¹



13.2%

ADJUSTED EBIT¹ MARGIN
IN FY25 WAS
ALL-TIME RECORD

(1) EBIT, adjusted EBIT, and adjusted EPS are non-GAAP financial measures.
Refer to Appendix for reconciliations between GAAP and non-GAAP measures.

MAP 2025 Accomplishments and Top Priorities

MAP 2025 Accomplishments

(compared to FY22)

+510 bps

GROSS MARGINS

+260 bps

ADJ. EBIT¹ MARGINS

**320 bps
improvement**

WORKING CAPITAL
AS % OF SALES

**Record sales,
adj. EBIT¹ & adj. EPS¹**

EACH YEAR
DURING MAP 2025

(1) EBIT, adjusted EBIT, and adjusted EPS are non-GAAP financial measures.
Refer to Appendix for reconciliations between GAAP and non-GAAP measures.

Top Priorities Going Forward

- 1 Continuing implementation of efficiency initiatives
- 2 Focusing capital allocation to highest potential opportunities
- 3 Increasing collaboration to accelerate organic growth

**FOCUS IS REALIZING
THE POWER OF RPM**

3-Segment Structure Promotes Growth and Efficiency

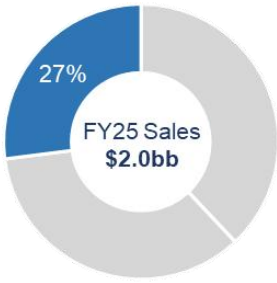
CONSTRUCTION PRODUCTS GROUP

Creating and driving the market for unique systems for the construction, restoration and maintenance of the building envelope and infrastructure



PERFORMANCE COATINGS GROUP

Protecting, enhancing and extending the life of industrial, commercial, and infrastructure surfaces



CONSUMER GROUP

Building trusted brands that provide innovative solutions for consumer product platforms



RPM
FY25 SALES: \$7.4 BILLION

THE POWER OF RPM

Entrepreneurial Approach to Customers with Leading Brands Driving Innovation and Growth
Center-Led in Operations and Administration, Driving Efficiency and Continuous Improvement
Value of 168: Transparency, Trust & Respect + Connections Creating Value

Fiscal 2025 Fourth-Quarter Financial Results | Consolidated

Growth combined with MAP 2025 initiatives generated record profitability

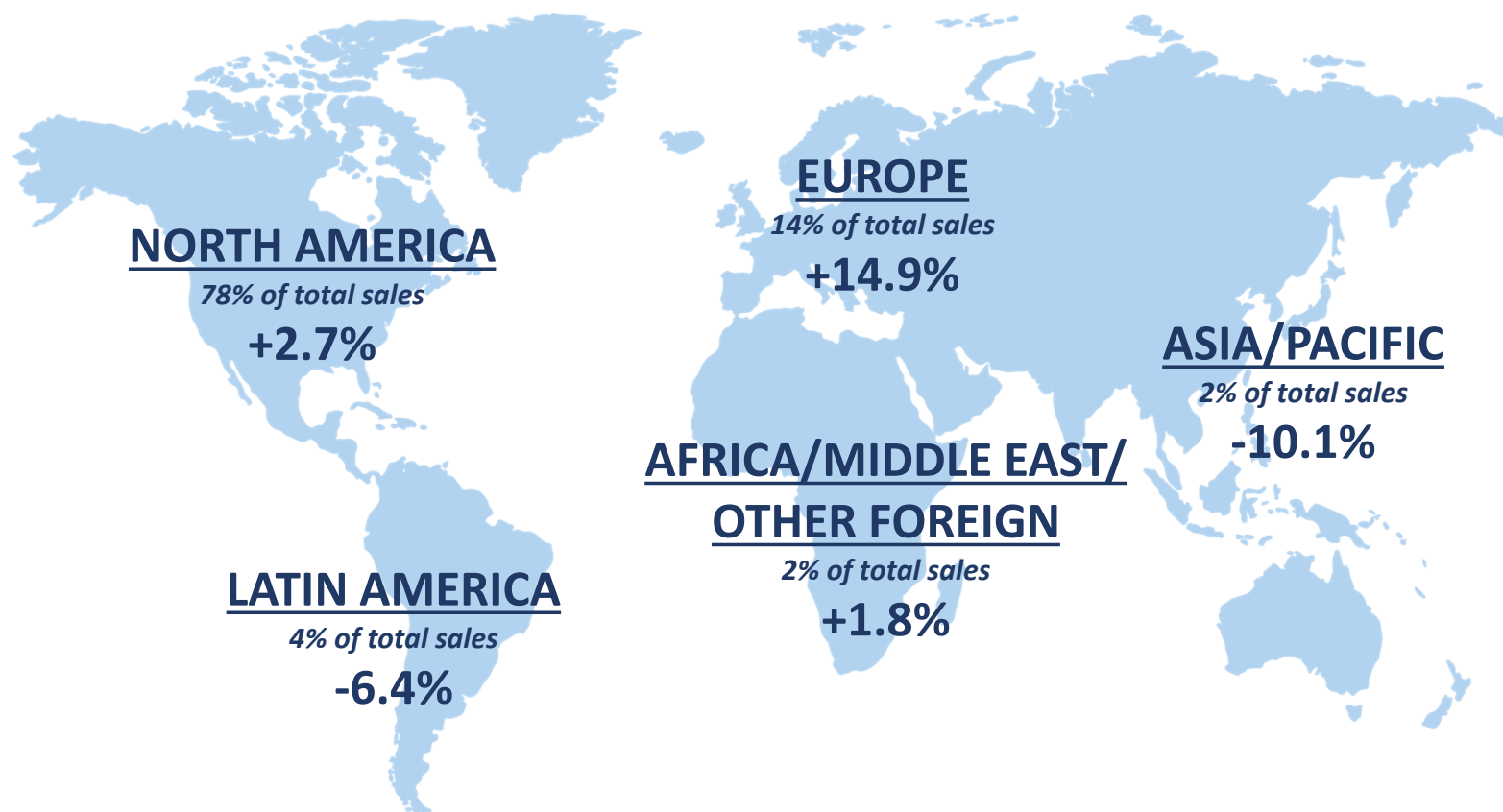
(\$ in millions, except per share amounts)	Q4 2025	Q4 2024	% Change
Sales	\$2,082.0	\$2,008.2	+3.7%
EBIT ¹	\$271.0	\$258.0	+5.1%
Adjusted EBIT ¹	\$314.4	\$285.6	+10.1%
Adjusted EBIT Margin ¹	15.1%	14.2%	+90 bps
Net Income	\$225.8	\$180.6	+25.0%
Diluted EPS	\$1.76	\$1.40	+25.7%
Adjusted Diluted EPS ¹	\$1.72	\$1.56	+10.3%

(1) EBIT, Adjusted EBIT, Adjusted EBIT Margin and Adjusted Diluted EPS are non-GAAP financial measures. Refer to Appendix for reconciliations between GAAP and non-GAAP measures.

KEY POINTS

- Growth combined with MAP 2025 operational improvements resulted in record adjusted EBIT
- Strength in systems and turnkey solutions serving high performance buildings
- Growth in products and services focused on maintenance and repair
- Sales included 2.0% organic growth, 2.0% from acquisitions / divestitures and -0.3% from F/X
- Q4 results included higher raw materials costs, driven by metal packaging, and temporary inefficiencies from plant consolidations
- Additional expense headwinds included M&A expenses, variable compensation tied to higher sales of technical products and SG&A from acquired businesses, partially offset by streamlining actions

Sales Growth in USD by Region | Q4-25



KEY POINTS

- Europe strength led by high performance coatings and M&A
- North American growth driven by systems and turnkey solutions serving high performance buildings
- Africa / Middle East growth in addition to 9.3% growth in prior year
- Latin American generated growth excluding F/X
- Asia / Pacific decline driven by soft economic conditions

Fiscal 2025 Fourth-Quarter Financial Results
Strong sales of systems and turnkey roofing solutions to high-performance buildings

CONSTRUCTION
PRODUCTS GROUP



(\$ in millions, except margins)	Q4 2025	Q4 2024	% Change
Sales	\$809.9	\$762.2	+6.3%
EBIT ¹	\$154.0	\$132.0	+16.7%
Adjusted EBIT ¹	\$158.1	\$138.5	+14.2%
Adjusted EBIT Margin ¹	19.5%	18.2%	+130 bps

Sales Components

• Organic	+6.7%
• Acquisitions	+0.3%
• F/X	-0.7%

- Record sales driven by systems and turnkey roofing solutions to serve high-performance buildings
- Sales growth was in addition to strong prior year when sales increased 6.6%
- Record adjusted EBIT driven by MAP 2025 and higher sales of engineered systems and services that expanded margins, partially offset by temporary inefficiencies from plant consolidations

(1) EBIT, Adjusted EBIT, and Adjusted EBIT Margin are non-GAAP financial measures. Refer to Appendix for reconciliations between GAAP and non-GAAP measures.

Fiscal 2025 Fourth-Quarter Financial Results

Record results driven by turnkey solutions for high-performance buildings and M&A

PERFORMANCE COATINGS GROUP



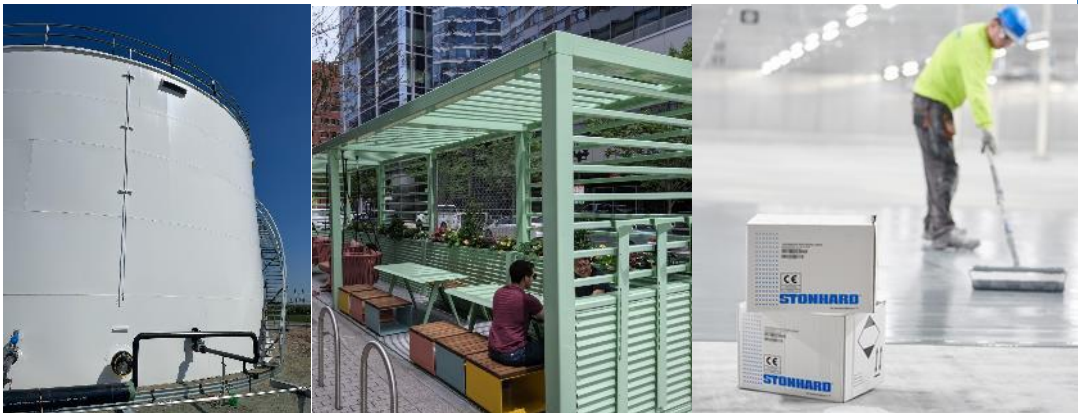
(\$ in millions, except margins)	Q4 2025	Q4 2024	% Change
Sales	\$399.2	\$365.6	+9.2%
EBIT ¹	\$54.1	\$45.7	+18.4%
Adjusted EBIT ¹	\$57.8	\$48.5	+19.1%
Adjusted EBIT Margin ¹	14.5%	13.3%	+120 bps

Sales Components

• Organic	+4.4%
• Acquisitions / Divestitures	+5.0%
• F/X	-0.2%

- Record sales driven by turnkey flooring solutions serving high-performance buildings
- Double-digit growth in fiberglass reinforced plastic structures, including data centers
- Acquisitions also contributed to sales increase
- Record adjusted EBIT was driven by sales growth, improved fixed-cost utilization, aided by MAP 2025 operational improvements, and improved mix

(1) EBIT, Adjusted EBIT, and Adjusted EBIT Margin are non-GAAP financial measures. Refer to Appendix for reconciliations between GAAP and non-GAAP measures.



Fiscal 2025 Fourth-Quarter Financial Results
Stabilizing specialty OEM markets contributed to improved sales and adjusted EBIT

SPECIALTY
PRODUCTS GROUP



(\$ in millions, except margins)	Q4 2025	Q4 2024	% Change
Sales	\$181.3	\$178.0	+1.9%
EBIT ¹	-\$10.6	\$7.5	-241.3%
Adjusted EBIT ¹	\$11.4	\$10.6	+7.4%
Adjusted EBIT Margin ¹	6.3%	6.0%	+30 bps

Sales Components	
• Organic	0.0%
• Acquisitions	+1.7%
• F/X	+0.2%

- Improved sales to specialty OEM markets, which showed signs of stabilization after a cyclical downturn, and growth in food coatings and additives, aided by a prior acquisition
- Softness in fluorescent pigments and disaster restoration
- Adjusted EBIT increased as MAP 2025 benefits were partially offset by a \$2.5 million bad debt expense from a customer bankruptcy and higher start-up expenses from the Resin Center of Excellence
- EBIT includes \$13.1 million of non-cash asset impairment charges primarily related to fluorescent pigments and a \$5.8 million charge for a legal settlement related to a business divested in fiscal 2023

(1) EBIT, Adjusted EBIT, and Adjusted EBIT Margin are non-GAAP financial measures. Refer to Appendix for reconciliations between GAAP and non-GAAP measures.

Fiscal 2025 Fourth-Quarter Financial Results

MAP 2025 drove adjusted EBIT growth despite soft DIY markets

CONSUMER GROUP



(\$ in millions, except margins)	Q4 2025	Q4 2024	% Change
Sales	\$691.5	\$702.5	-1.6%
EBIT ¹	\$113.6	\$113.2	+0.3%
Adjusted EBIT ¹	\$122.5	\$118.2	+3.6%
Adjusted EBIT Margin ¹	17.7%	16.8%	+90 bps

Sales Components

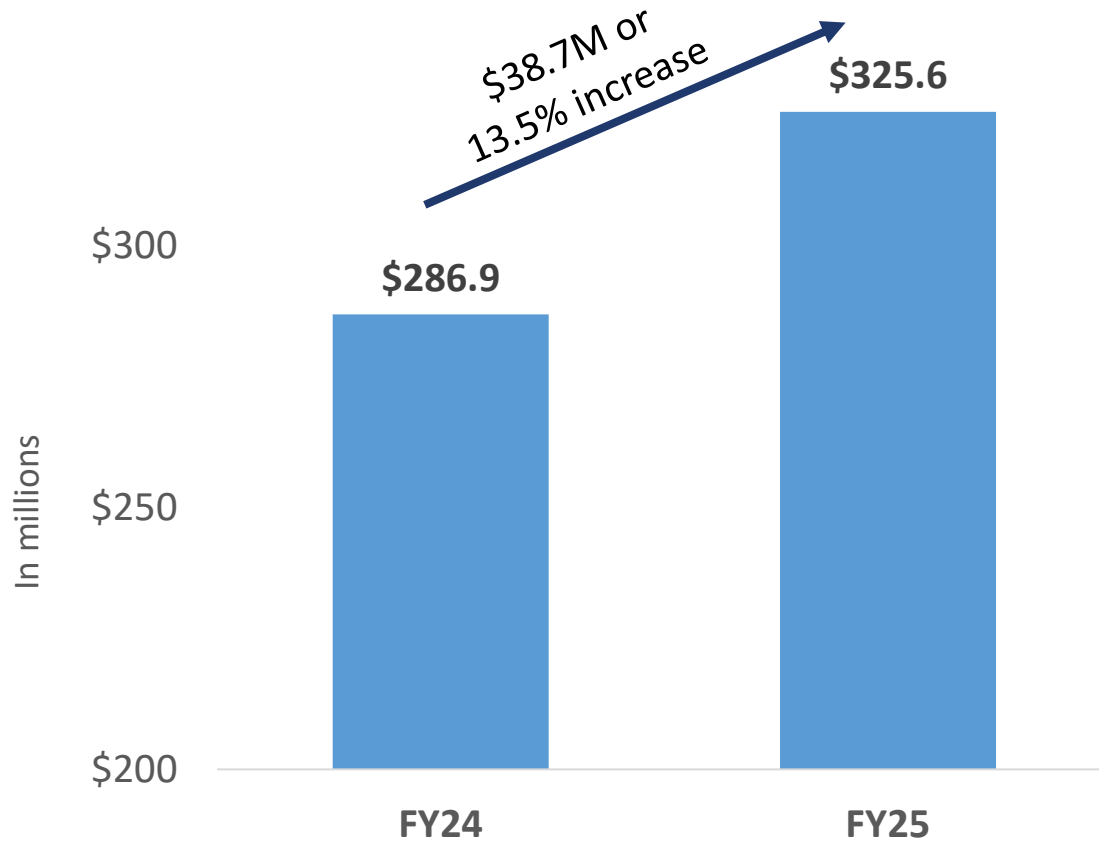
• Organic	-3.8%
• Acquisitions / Divestitures	+2.3%
• F/X	-0.1%

- New product introductions and the benefit of The Pink Stuff acquisition, which closed one month prior to the end of the quarter, were offset by weakness in DIY markets
- Product rationalization lowered sales, but improved adjusted EBIT margin
- MAP 2025 benefits more than offset raw material inflation, resulting in adjusted EBIT growth

(1) EBIT, Adjusted EBIT, and Adjusted EBIT Margin are non-GAAP financial measures. Refer to Appendix for reconciliations between GAAP and non-GAAP measures.

MAP 2025 Enables Increased Return of Cash to Shareholders

Cash Returned to Shareholders Through Dividends and Share Repurchases



Balance Sheet and Cash Flow Update

- In FY25, returned \$38.7 million, or 13.5% more, to shareholders through dividends and repurchases vs. FY24, enabled by MAP 2025 initiatives
- FY25 operating cash flow of \$768.2 million was 2nd highest in company history, surpassed only by prior year, when working capital was released as supply chains normalized
- In Q4-25, MAP 2025 progress in cash flow from operating activities was interrupted by strategic inventory purchases to mitigate the impact of future tariffs
- FY25 was largest year of M&A activity in the company's history
 - Acquired Ready Seal in Q1-26
- Debt increased \$519.5 million vs. prior year, driven by The Pink Stuff acquisition
- Strong balance sheet with leverage ratio near all-time best levels and liquidity of \$969.1 million at end of FY25
- FY25 capex of \$229.9 million, an increase of \$15.9 million over prior year, driven by growth investments and plant consolidations

Outlook FY26

	FY26 OUTLOOK (YOY)
SALES Consolidated	+LSD % to +MSD %
ADJUSTED EBIT Consolidated	+HSD % to +LDD %

Expected Trends in FY26

- | | |
|---|--|
| (+) Operating efficiency initiatives | (-) Economic / geopolitical uncertainty |
| (+) Pricing | (-) Consumer confidence |
| (+) High-performance buildings / infrastructure | (-) Inflation / tariffs |
| (+) Resilient repair and maintenance demand | (-) Temporary inefficiencies from plant consolidations |
| (+) Acquired businesses | (-) Higher for longer interest rates |
| (+) SG&A streamlining | (-) Increased interest expense |
| (+) Improved collaboration | |

Expected Trends by Segment in FY26

- | <u>CPG</u> | <u>PCG</u> | <u>Consumer</u> |
|-----------------------------|----------------------------|--------------------------|
| (+) System selling | (+) Turnkey solutions | (+) Acquired businesses |
| (+) Turnkey solutions | (+) Acquired businesses | (-) Uncertain DIY demand |
| (-) Challenging comparisons | (-) Start-up of new plants | |

LSD = Low Single Digit | MSD = Mid Single Digit | HSD = High Single Digit | LDD = Low Double Digit

Outlook Q1-26

	Q1-26 OUTLOOK (YOY)
SALES Consolidated	+LSD % to +MSD %
SALES By Segment	Similar, with Consumer slightly higher due to M&A
ADJUSTED EBIT Consolidated	+LSD % to +MSD %

Expected Trends in Q1

- (+) Efficiency improvements incl. MAP 2025 carry-overs
- (+) High-performance buildings / infrastructure
- (+) Resilient repair and maintenance demand
- (+) Acquired businesses

- (-) Economic / geopolitical uncertainty
- (-) Consumer confidence
- (-) Pricing increases temporarily lagging inflation / tariffs
- (-) Temporary inefficiencies from plant consolidations
- (-) Interest expense

LSD = Low Single Digit | MSD = Mid Single Digit



Appendix

Reconciliation of Non-GAAP to GAAP Measures

Consolidated Statements of Income: Three Months

(\$ in thousands, except per share and percent data)
(Unaudited)

	Three Months Ended May 31,				
	2025	%	2024	%	% Change
Net Sales	\$ 2,081,975		\$ 2,008,163		3.7
Cost of Sales	1,200,204	57.6	1,177,583	58.6	
Gross Profit	881,771	42.4	830,580	41.4	
SG&A	592,845	28.5	554,504	27.6	
Restructuring Expense	6,764	0.4	15,912	0.8	
Goodwill Impairment	11,352	0.5	-	0.0	
Other (Income) Expense, Net	(224)	0.0	2,191	0.2	
EBIT** (non-GAAP measure)	271,034	13.0	257,973	12.8	5.1
Interest Expense	25,939	1.3	27,276	1.3	
Investment (Income), Net	(3,281)	(0.2)	(8,581)	(0.4)	
Income Before Taxes	248,376	11.9	239,278	11.9	
Provision for Income Taxes	22,367	1.1	58,442	2.9	
Net Income	226,009	10.8	180,836	9.0	25.0
Less: Net Income Attributable to Noncontrolling Interests	251	0.0	225	0.0	
Net Income Attributable to RPM Stockholders	\$ 225,758	10.8	\$ 180,611	9.0	25.0
Diluted EPS	\$ 1.76		\$ 1.40		25.7

NOTE – Refer to “Non-GAAP Financial Measures” slide for definition of EBIT.

Consolidated Statements of Income: Fiscal Year

(\$ in thousands, except per share and percent data)
(Unaudited)

	Fiscal Year Ended May 31,				
	2025	%	2024	%	% Change
Net Sales	\$ 7,372,644		\$ 7,335,277		0.5
Cost of Sales	4,322,166	58.6	4,320,688	58.9	
Gross Profit	3,050,478	41.4	3,014,589	41.1	
SG&A	2,150,537	29.2	2,113,585	28.8	
Restructuring Expense	24,979	0.3	30,008	0.4	
Goodwill Impairment	11,352	0.2	-	0.0	
Other (Income) Expense, Net	(1,594)	0.0	10,164	0.2	
EBIT** (non-GAAP measure)	865,204	11.7	860,832	11.7	0.5
Interest Expense	96,543	1.3	117,969	1.6	
Investment (Income), Net	(24,099)	(0.4)	(44,974)	(0.6)	
Income Before Taxes	792,760	10.8	787,837	10.7	
Provision for Income Taxes	102,433	1.5	198,395	2.7	
Net Income	690,327	9.3	589,442	8.0	17.1
Less: Net Income Attributable to Noncontrolling Interests	1,639	0.0	1,045	0.0	
Net Income Attributable to RPM Stockholders	\$ 688,688	9.3	\$ 588,397	8.0	17.0
Diluted EPS	\$ 5.35		\$ 4.56		17.3

NOTE – Refer to “Non-GAAP Financial Measures” slide for definition of EBIT.

Non-GAAP Financial Measures

The following are the non-GAAP financial measures used in this presentation:

***Interest (Income) Expense, Net** includes the combination of interest (income) expense and investment (income) expense, net.

****EBIT** is defined as earnings (loss) before interest and taxes. Management uses EBIT, as defined, as a measure of operating performance, since interest (income) expense, net, essentially relates to corporate functions, as opposed to segment operations.

*****Adjusted EBIT** is defined as earnings (loss) before interest and taxes, adjusted for items that management does not consider to be indicative of ongoing operations. Management uses Adjusted EBIT, as defined, as a measure of operating performance, since interest (income) expense, net, essentially relates to corporate functions, as opposed to segment operations. Tables reconciling this non-GAAP data with GAAP measures are available in the appendix of this presentation.

Adjustments Detail

- a. Includes charges incurred related to headcount reductions, facility closures and asset impairments recorded in "Restructuring Expense" on the Consolidated Statements of Income. Restructuring Expense totaled \$6.8 million and \$15.9 million for the quarters ended May 31, 2025 and May 31, 2024 respectively, and \$25.0 million and \$30.0 million for the year ended May 31, 2025 and May 31, 2024 respectively. Other related expenses include inventory write-offs in connection with restructuring activities recorded in "Cost of Sales", accelerated depreciation and amortization recorded within "Cost of Sales" or "Selling, General, & Administrative Expenses ("SG&A")" depending on the nature of the expense as well as the prior year loss on sale and increase in our allowance for doubtful accounts resulting from the divestiture of the non-core Universal Sealant's Bridgecare service business within our PCG segment.
- b. Reflects \$11.4 million of goodwill impairment recorded in "Goodwill Impairment" and \$1.7 million of intangible asset impairment recorded in "SG&A". Both charges are related to the Color Group reporting unit in our SPG Segment due to the continued softness in OEM markets and underperformance in our growth initiatives associated with this reporting unit.
- c. Includes expenses incurred as a result of our stated goals to consolidate over 75 ERP systems across the organization to four ERP platforms, one per segment, as part of our overall MAP strategy as well as costs incurred for other decision support tools to facilitate our commercial initiatives related to MAP 2025 which have been incurred in all segments, including corporate/other, and have been recorded within "SG&A".
- d. Includes expenses incurred to consolidate accounting locations, costs incurred to implement technologies and processes to drive improved sales mix and salesforce effectiveness and cost incurred to implement new global manufacturing methodologies with the goal of improving operating efficiency incurred within all of our segments and recorded within "SG&A". All of this spend is in support of stated MAP goals with the most significant expense incurred within Corporate/Other.
- e. Acquisition costs reflect amounts included in "Cost of Sales" for inventory step-ups.
- f. Sale of inventory that had previously been reserved for as a result of prior product line rationalization initiatives at PCG partially offset by inventory write-offs related to the discontinuation of certain product lines within our SPG segment. These amounts resulted from ongoing product line rationalization efforts in connection with our MAP initiatives and were recorded within "Cost of Sales".
- g. Reflects gains associated with post-closing adjustments for the sale of the non-core furniture warranty business in the SPG segment in fiscal 2023 which have been recorded in "SG&A". In addition to this, the prior year reflects the sale of a property within our Consumer segment which has also been recorded in "SG&A".
- h. Business interruption insurance recovery at our Consumer segment related to lost sales and incremental costs incurred during fiscal 2021 and 2022 as a result of an explosion at the plant of a significant alkyd resin supplier, which has been recorded in "SG&A".
- i. Represents incremental expense recorded in "SG&A" related to an adverse legal ruling from a case associated with a business that was divested in fiscal year 2023.
- j. The adjustment for the current three-month period and year ended May 31, 2025, includes incremental benefits of the U.S. deduction for foreign derived intangible income and the foreign tax rate differential associated with certain global capital structure initiatives completed during the period. Additionally, the year-to-date adjustment includes adjustments to U.S. foreign tax credits recognized because of global cash redeployment and debt optimization projects, as well as other adjustments to our net deferred tax asset related to U.S. foreign tax credit carryforwards resulting from our reassessment of income tax positions following developments in U.S. income tax case law. For fiscal year 2024, the adjustment relates to income taxes associated with the fiscal year 2023 sale of the furniture warranty business.
- k. Investment returns include realized net gains and losses on sales of investments and unrealized net gains and losses on equity securities, which are adjusted due to their inherent volatility. Management does not consider these gains and losses, which cannot be predicted with any level of certainty, to be reflective of the company's core business operations.

Reconciliation of "Reported" to "Adjusted" EPS: Three Months

(Unaudited)

<u>Reconciliation of Reported Earnings per Diluted Share to Adjusted Earnings per Diluted Share (All amounts presented after-tax):</u>	<u>Three Months Ended May 31,</u>	
	<u>2025</u>	<u>2024</u>
Reported Earnings per Diluted Share	\$ 1.76	\$ 1.40
Restructuring and other related expense, net (a)	0.11	0.11
Goodwill and intangible asset impairments (b)	0.09	-
ERP consolidation plan (c)	0.02	0.02
Professional fees (d)	0.03	0.06
Acquisition-related costs (e)	0.02	-
(Gain) on sale of assets and a business, net (g)	-	(0.02)
Legal contingency adjustment on a divested business (i)	0.03	-
Income tax adjustments (j)	(0.34)	-
Investment returns (k)	-	(0.01)
Adjusted Earnings per Diluted Share****	<u>\$ 1.72</u>	<u>\$ 1.56</u>

****Adjusted EPS is provided for the purpose of adjusting diluted earnings per share for items impacting earnings that are not considered by management to be indicative of ongoing operations.

NOTE: Refer to "Adjustments detail" slide for further information on adjustments outlined above

Reconciliation of "Reported" to "Adjusted" EPS: Fiscal Year

(Unaudited)

Reconciliation of Reported Earnings per Diluted Share to Adjusted Earnings per Diluted Share (All amounts presented after-tax):	Fiscal Year Ended May 31,	
	2025	2024
Reported Earnings per Diluted Share	\$ 5.35	\$ 4.56
Restructuring and other related expense, net (a)	0.29	0.27
Goodwill and intangible asset impairments (b)	0.09	-
ERP consolidation plan (c)	0.09	0.07
Professional fees (d)	0.18	0.22
Acquisition-related costs (e)	0.02	-
(Gain) on sale of assets and a business, net (g)	-	(0.03)
Business interruption insurance recovery (h)	-	(0.07)
Legal contingency adjustment on a divested business (i)	0.04	0.02
Income tax adjustments (j)	(0.74)	0.02
Investment returns (k)	(0.02)	(0.12)
Adjusted Earnings per Diluted Share****	\$ 5.30	\$ 4.94

**** Adjusted EPS is provided for the purpose of adjusting diluted earnings per share for items impacting earnings that are not considered by management to be indicative of ongoing operations.

NOTE: Refer to "Adjustments detail" slide for further information on adjustments outlined above

EBIT** (Non-GAAP Measure): RPM Consolidated: Three Months

(\$ in thousands, except percent data)
(Unaudited)

	Three Months Ended May 31,	
	2025	2024
Net Income	\$ 226,009	\$ 180,836
Provision for Income Taxes	22,367	58,442
Income Before Income Taxes	248,376	239,278
Interest Expense	25,939	27,276
Investment (Income), Net	(3,281)	(8,581)
EBIT** (non-GAAP measure)	271,034	257,973
Restructuring and other related expense, net (a)	13,335	18,845
Goodwill and intangible asset impairments (b)	13,080	-
ERP consolidation plan (c)	3,525	2,695
Professional fees (d)	4,356	9,664
Acquisition-related costs (e)	3,270	-
(Gain) on sale of assets and a business, net (g)	-	(3,627)
Legal contingency adjustment on a divested business (i)	5,777	-
Adjusted EBIT*** (non-GAAP measure)	\$ 314,377	\$ 285,550
Net Sales	\$ 2,081,975	\$ 2,008,163
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	15.1%	14.2%

NOTE – Refer to “Non-GAAP Financial Measures” slide for definitions of non-GAAP measures identified (*) in the table above and “Adjustments Detail” slide for further information on adjustments outlined above.

EBIT** (Non-GAAP Measure): RPM Consolidated: Fiscal Year

(\$ in thousands, except percent data)
(Unaudited)

	Fiscal Year Ended May 31,	
	2025	2024
Net Income	\$ 690,327	\$ 589,442
Provision for Income Taxes	102,433	198,395
Income Before Income Taxes	792,760	787,837
Interest Expense	96,543	117,969
Investment (Income), Net	(24,099)	(44,974)
EBIT** (non-GAAP measure)	865,204	860,832
Restructuring and other related expense, net (a)	42,861	45,444
Goodwill and intangible asset impairments (b)	13,080	-
ERP consolidation plan (c)	15,044	11,426
Professional fees (d)	29,994	36,151
Acquisition-related costs (e)	4,026	-
Exited product line (f)	-	(248)
(Gain) on sale of assets and a business, net (g)	(237)	(4,833)
Business interruption insurance recovery (h)	-	(11,128)
Legal contingency adjustment on a divested business (i)	6,059	3,953
Adjusted EBIT*** (non-GAAP measure)	\$ 976,031	\$ 941,597
Net Sales	\$ 7,372,644	\$ 7,335,277
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	13.2%	12.8%

NOTE – Refer to “Non-GAAP Financial Measures” slide for definitions of non-GAAP measures identified (*) in the table above and “Adjustments Detail” slide for further information on adjustments outlined above.

EBIT** (Non-GAAP Measure): Construction Products Segment: Three Months

(\$ in thousands, except percent data)
(Unaudited)

	Three Months Ended May 31,	
	2025	2024
Income Before Income Taxes	\$ 153,455	\$ 131,429
Add: Interest Expense, Net*	588	551
EBIT** (non-GAAP measure)	154,043	131,980
Restructuring and other related expense, net (a)	3,281	6,237
ERP consolidation plan (c)	83	112
Professional fees (d)	507	177
Acquisition-related costs (e)	194	-
Adjusted EBIT*** (non-GAAP measure)	\$ 158,108	\$ 138,506
Net Sales	\$ 809,913	\$ 762,174
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	19.5%	18.2%

NOTE – Refer to “Non-GAAP Financial Measures” slide for definitions of non-GAAP measures identified (*) in the table above and “Adjustments Detail” slide for further information on adjustments outlined above.

EBIT** (Non-GAAP Measure): Construction Products Segment: Fiscal Year

(\$ in thousands, except percent data)
(Unaudited)

	Fiscal Year Ended May 31,	
	2025	2024
Income Before Income Taxes	\$ 426,028	\$ 385,339
Add: Interest Expense, Net*	2,494	5,170
EBIT** (non-GAAP measure)	428,522	390,509
Restructuring and other related expense, net (a)	8,830	11,711
ERP consolidation plan (c)	388	731
Professional fees (d)	1,109	252
Acquisition-related costs (e)	453	-
Adjusted EBIT*** (non-GAAP measure)	\$ 439,302	\$ 403,203
Net Sales	\$ 2,767,428	\$ 2,702,466
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	15.9%	14.9%

NOTE – Refer to “Non-GAAP Financial Measures” slide for definitions of non-GAAP measures identified (*) in the table above and “Adjustments Detail” slide for further information on adjustments outlined above.

EBIT** (Non-GAAP Measure): Performance Coatings Segment: Three Months

(\$ in thousands, except percent data)
(Unaudited)

	Three Months Ended May 31,	
	2025	2024
Income Before Income Taxes	\$ 54,711	\$ 46,589
Add: Interest (Income), Net*	(580)	(889)
EBIT** (non-GAAP measure)	54,131	45,700
Restructuring and other related expense, net (a)	2,000	1,989
ERP consolidation plan (c)	616	561
Professional fees (d)	512	279
Acquisition-related costs (e)	515	-
Adjusted EBIT*** (non-GAAP measure)	\$ 57,774	\$ 48,529
Net Sales	\$ 399,208	\$ 365,555
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	14.5%	13.3%

NOTE – Refer to “Non-GAAP Financial Measures” slide for definitions of non-GAAP measures identified (*) in the table above and “Adjustments Detail” slide for further information on adjustments outlined above.

EBIT** (Non-GAAP Measure): Performance Coatings Segment: Fiscal Year

(\$ in thousands, except percent data)
(Unaudited)

	Fiscal Year Ended May 31,	
	2025	2024
Income Before Income Taxes	\$ 225,594	\$ 199,951
Add: Interest (Income), Net*	(2,335)	(4,642)
EBIT** (non-GAAP measure)	223,259	195,309
Restructuring and other related expense, net (a)	3,722	17,573
ERP consolidation plan (c)	2,197	2,135
Professional fees (d)	921	820
Acquisition-related costs (e)	1,012	-
Exited product line (f)	-	(295)
Adjusted EBIT*** (non-GAAP measure)	\$ 231,111	\$ 215,542
Net Sales	\$ 1,491,695	\$ 1,462,460
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	15.5%	14.7%

NOTE – Refer to “Non-GAAP Financial Measures” slide for definitions of non-GAAP measures identified (*) in the table above and “Adjustments Detail” slide for further information on adjustments outlined above.

EBIT** (Non-GAAP Measure): Specialty Products Segment: Three Months

(\$ in thousands, except percent data)
(Unaudited)

	Three Months Ended May 31,	
	2025	2024
(Loss) Income Before Income Taxes	\$ (10,763)	\$ 7,439
Add: Interest Expense, Net*	126	89
EBIT** (non-GAAP measure)	(10,637)	7,528
Restructuring and other related expense, net (a)	3,140	2,028
Goodwill and intangible asset impairments (b)	13,080	-
ERP consolidation plan (c)	19	711
Professional fees (d)	-	324
Legal contingency adjustment on a divested business (i)	5,777	-
Adjusted EBIT*** (non-GAAP measure)	\$ 11,379	\$ 10,591
Net Sales	\$ 181,315	\$ 177,975
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	6.3%	6.0%

NOTE – Refer to “Non-GAAP Financial Measures” slide for definitions of non-GAAP measures identified (*) in the table above and “Adjustments Detail” slide for further information on adjustments outlined above.

EBIT** (Non-GAAP Measure): Specialty Products Segment: Fiscal Year

(\$ in thousands, except percent data)
(Unaudited)

	Fiscal Year Ended May 31,	
	2025	2024
Income Before Income Taxes	\$ 26,391	\$ 43,784
Add: Interest Expense (Income), Net*	439	(204)
EBIT** (non-GAAP measure)	26,830	43,580
Restructuring and other related expense, net (a)	8,279	6,320
Goodwill and intangible asset impairments (b)	13,080	-
ERP consolidation plan (c)	1,642	2,763
Professional fees (d)	179	2,049
Exited product line (f)	-	47
(Gain) on sale of assets and a business, net (g)	(237)	(1,206)
Legal contingency adjustment on a divested business (i)	6,059	3,953
Adjusted EBIT*** (non-GAAP measure)	\$ 55,832	\$ 57,506
Net Sales	\$ 699,469	\$ 712,402
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	8.0%	8.1%

NOTE – Refer to “Non-GAAP Financial Measures” slide for definitions of non-GAAP measures identified (*) in the table above and “Adjustments Detail” slide for further information on adjustments outlined above.

EBIT** (Non-GAAP Measure): Consumer Segment: Three Months

(\$ in thousands, except percent data)
(Unaudited)

	Three Months Ended May 31,	
	2025	2024
Income Before Income Taxes	\$ 113,441	\$ 113,146
Add: Interest Expense, Net*	129	58
EBIT** (non-GAAP measure)	113,570	113,204
Restructuring and other related expense, net (a)	4,914	8,591
ERP consolidation plan (c)	406	-
Professional fees (d)	1,019	-
Acquisition-related costs (e)	2,561	-
(Gain) on sale of assets and a business, net (g)	-	(3,627)
Adjusted EBIT*** (non-GAAP measure)	\$ 122,470	\$ 118,168
Net Sales	\$ 691,539	\$ 702,459
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	17.7%	16.8%

NOTE – Refer to “Non-GAAP Financial Measures” slide for definitions of non-GAAP measures identified (*) in the table above and “Adjustments Detail” slide for further information on adjustments outlined above.

EBIT** (Non-GAAP Measure): Consumer Segment: Fiscal Year

(\$ in thousands, except percent data)
(Unaudited)

	Fiscal Year Ended May 31,	
	2025	2024
Income Before Income Taxes	\$ 357,900	\$ 408,200
Add: Interest Expense (Income), Net*	585	(2,561)
EBIT** (non-GAAP measure)	358,485	405,639
Restructuring and other related expense, net (a)	22,030	9,840
ERP consolidation plan (c)	3,670	-
Professional fees (d)	2,764	-
Acquisition-related costs (e)	2,561	-
(Gain) on sale of assets and a business, net (g)	-	(3,627)
Business interruption insurance recovery (h)	-	(11,128)
Adjusted EBIT*** (non-GAAP measure)	\$ 389,510	\$ 400,724
Net Sales	\$ 2,414,052	\$ 2,457,949
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	16.1%	16.3%

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